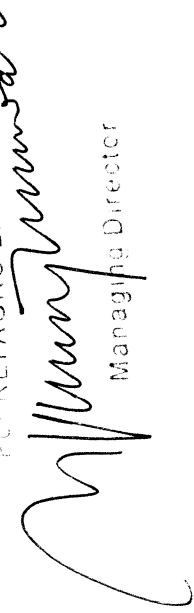


REI AGRO LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2012

CONSOLIDATED					STANDALONE								
		(Rs in Lacs)			(Rs in Lacs)								
PARTICULARS	Three Months Ended		Six Months Ended		Three Months Ended		Six Months Ended		Year Ended (Audited)				
	30-Sep-12	30-Jun-12	30-Sep-12	30-Sep-11	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-11	31-Mar-12				
PART-I													
FINANCIAL PERFORMANCE													
1) NET SALES/INCOME FROM OPERATIONS	177,159.04	198,180.24	105,646.16	184,105.44	375,339.28	184,105.44	538,240.11	98,846.27	150,805.04	90,164.36	249,651.31	168,623.63	422,548.44
TOTAL	177,159.04	198,180.24	105,646.16	184,105.44	375,339.28	184,105.44	538,240.11	98,846.27	150,805.04	90,164.36	249,651.31	168,623.63	422,548.44
2) EXPENDITURE	(17,014.16)	33,405.16	(17,124.99)	(49,043.08)	16,391.00	(100,460.85)	(100,460.85)	(16,999.85)	33,405.16	(17,124.99)	16,405.31	(49,043.08)	(100,460.85)
A) INCREASE/DECREASE IN STOCK IN TRADE	72,427.24	35,677.97	44,253.15	130,068.26	108,105.21	130,068.26	329,368.40	72,427.24	35,677.97	44,253.15	108,105.21	130,068.26	329,368.40
B) CONSUMPTION OF RAW MATERIALS	91,939.57	100,996.68	52,107.03	194,340.66	192,936.25	52,107.03	194,340.66	21,038.68	57,023.87	39,070.11	78,062.55	39,020.11	95,780.14
C) PURCHASE OF TRADED GOODS	712.68	634.78	521.45	1,347.46	1,347.46	2,211.01	2,211.01	692.50	634.26	521.45	1,326.76	855.73	2,210.61
D) EMPLOYEES COST	1,619.90	1,592.92	894.57	3,212.82	3,212.82	3,878.93	3,878.93	1,618.24	1,592.52	894.56	3,210.76	1,612.80	3,878.77
E) DEPRECIATION	3,891.21	2,613.52	2,718.45	4,464.69	6,504.73	4,464.69	12,013.67	3,501.91	2,452.89	2,662.36	5,954.80	4,408.61	11,331.89
F) OTHER EXPENDITURE	153,576.44	174,921.03	83,369.66	140,065.43	328,497.47	140,065.43	441,351.82	82,278.72	130,786.87	70,226.65	213,065.39	126,922.43	342,108.96
TOTAL	23,582.60	23,259.21	22,276.50	44,040.01	46,841.81	44,040.01	96,888.29	16,567.55	20,018.37	19,937.71	36,585.92	41,701.20	80,439.48
3) PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	68.67	37.93	97.84	166.03	106.60	166.03	238.28	100.39	69.97	97.85	170.36	166.04	319.53
4) OTHER INCOME	23,651.27	23,297.14	22,374.34	44,206.04	46,948.41	44,206.04	97,126.57	16,667.94	20,088.34	20,035.66	36,756.28	41,867.24	80,769.01
5) PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS(3+4)	14,325.48	15,083.10	12,514.72	21,741.87	29,408.58	21,741.87	49,731.14	13,710.28	14,888.02	12,514.72	28,598.30	21,741.87	49,633.58
6) INTEREST/FINANCE COST	(3,273.11)	4,898.14	1,259.49	1,413.49	1,625.03	1,413.49	1,746.82	(3,273.11)	4,898.14	1,259.49	1,625.03	1,413.49	1,746.82
- INTEREST/FINANCE COST	12,598.90	3,315.90	8,600.13	21,050.68	15,914.80	21,050.68	45,648.61	6,230.77	302.18	6,261.35	6,532.95	18,711.88	29,378.61
- LOSS/(GAIN) ON FOREIGN EXCHANGE FLUCTUATION													
7) PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	12,598.90	3,315.90	8,600.13	21,050.68	15,914.80	21,050.68	45,648.61	6,230.77	302.18	6,261.35	6,532.95	18,711.88	29,378.61
8) EXCEPTIONAL ITEMS													
9) PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	12,598.90	3,315.90	8,600.13	21,050.68	15,914.80	21,050.68	45,648.61	6,230.77	302.18	6,261.35	6,532.95	18,711.88	29,378.61
10) PROVISION FOR TAXATION	1,368.96	59.91	720.81	4,150.00	1,428.87	4,150.00	5,650.07	1,368.96	59.91	720.81	1,428.87	4,150.00	5,650.07
- CURRENT TAX	(2,228.16)	4.06	246.39	246.39	(2,224.10)	246.39	40.19	(2,228.16)	4.06	246.39	(2,224.10)	246.39	40.19
- FOR EARLIER YEARS	13,458.10	3,251.93	7,632.93	16,654.29	16,710.03	16,654.29	38,893.00	7,089.97	238.21	5,294.15	7,328.18	14,315.49	22,623.00
11) NET PROFIT (+)/(LOSS) FOR THE PERIOD (9-10)	200.89	17.20	-	-	218.09	-	900.04	-	-	-	-	-	-
12) SHARE OF PROFIT/(LOSS) IN ASSOCIATES	13,658.99	3,269.13	7,632.93	16,654.29	16,928.12	16,654.29	39,793.04	7,089.97	238.21	5,294.15	7,328.18	14,315.49	22,623.00
13) NET PROFIT AFTER TAX AND SHARE OF PROFIT OF ASSOCIATES FOR THE PERIOD (11 + 12)													

FOR REI AGRO LIMITED

 Managing Director

PART-II


SELECTED INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2012

A) PARTICULARS OF SHAREHOLDERS :-									
9,579.85	9,579.85	9,579.85	9,579.85	9,579.85	9,579.85	9,579.85	9,579.85	9,579.85	9,579.85
4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
-	-	-	-	-	-	-	-	-	235,795.45
1.42	1.73	1.76	1.73	1.76	1.73	1.76	1.73	1.76	2.34
1.28	1.56	1.58	1.56	1.58	1.56	1.58	1.56	1.58	2.11
475,966,722	500,986,328	475,966,722	500,986,328	475,966,722	500,986,328	475,966,722	500,986,328	475,966,722	500,986,328
49.68	52.30	49.68	52.30	49.68	52.30	49.68	52.30	49.68	52.30
245,599,332	222,714,544	245,599,332	222,714,544	245,599,332	222,714,544	245,599,332	222,714,544	245,599,332	221,579,611
50.95	48.73	50.95	48.73	50.95	48.73	50.95	48.73	50.95	48.49
25.64	23.25	25.64	23.25	25.64	23.25	25.64	23.25	25.64	23.13
236,418,900	234,284,082	236,418,900	234,284,082	236,418,900	234,284,082	236,418,900	234,284,082	236,418,900	235,419,015
49.05	51.27	49.05	51.27	49.05	51.27	49.05	51.27	49.05	51.51
24.68	24.45	24.68	24.45	24.68	24.45	24.68	24.45	24.68	24.57

B) INVESTORS COMPLAINTS :-

Balance as on 1st July 2012
 Received during the Year
 Disposed off during the year
 Balance as on 30th Sep 2012

NIL
 NIL
 NIL
 NIL



Managing Director

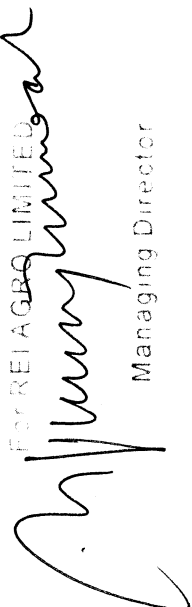
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)		(Rs. in Lacs)	
		Consolidated		Stand alone	
		As at Sep 30 '2012	As at Sep 30 '2011	As at Sep 30 '2012	As at Sep 30 '2011
PARTICULARS		As at March 31 '2012	As at March 31 '2011	As at March 31 '2012	As at March 31 '2011
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	13,579.85	13,579.85	13,579.85	13,579.85	13,579.85
Reserves and Surplus	274,472.02	237,081.58	260,146.14	240,322.89	235,795.45
Sub Total - Shareholders Fund	288,051.87	250,661.43	273,726.99	253,902.74	249,375.30
Non-current liabilities					
Long Term Borrowings	144,204.25	92,996.51	139,190.96	92,996.51	139,190.96
Deferred Tax Liabilities (net)	14,077.24	9,806.43	11,281.67	14,077.24	11,281.67
Long Term Provisions	172.67	145.96	165.73	172.67	165.73
Sub Total - Non-current Liabilities	158,454.16	102,948.90	150,638.36	102,948.90	150,638.36
Current liabilities					
Short Term Borrowings	444,225.89	364,614.91	340,777.28	364,614.93	334,845.41
Trade Payables	119,805.98	24,623.99	70,460.43	21,102.43	55,138.22
Other Current Liabilities	25,031.31	11,594.49	19,697.19	11,594.49	19,671.67
Short Term Provisions	1,306.42	4,150.00	11,409.94	4,150.00	11,409.94
Sub Total - Current Liabilities	590,369.60	404,983.39	442,344.84	437,783.30	421,065.24
TOTAL - EQUITY AND LIABILITIES	1,036,875.63	758,593.72	866,709.19	850,140.20	821,078.90
II. ASSETS					
Non current assets					
Fixed assets	123,431.26	84,177.59	126,057.59	84,178.07	126,055.73
Tangible assets	18.05	30.13	24.11	30.13	24.11
Intangible assets	20,949.83	13,285.27	11,545.04	16,897.40	11,545.04
Capital work-in-progress	21,131.99	48,742.33	20,913.90	50,069.33	48,283.86
Non-current investments	60,062.13	146,235.32	48,283.86	60,047.67	48,283.86
Long term loans and advances	228,563.26	146,235.32	206,824.50	221,331.98	199,262.47
Sub Total - Non Current Assets	348,279.80	372,076.90	373,407.32	348,265.48	373,407.32
Current assets	279,016.58	113,694.60	168,188.70	107,752.39	133,023.63
Inventories	76,508.85	34,519.17	33,961.81	33,215.17	27,475.65
Trade receivables	107,382.61	92,067.73	84,156.92	101,571.60	87,658.69
Cash and cash equivalents	103.53	612,368.40	169.94	250.48	251.14
Short term loans and advances	811,292.37	612,368.40	659,884.69	628,808.22	621,816.43
Other current assets	811,292.37	612,368.40	659,884.69	628,808.22	621,816.43
Sub Total - Current Assets	811,292.37	612,368.40	659,884.69	628,808.22	621,816.43
TOTAL - ASSETS	1,036,875.63	758,593.72	866,709.19	850,140.20	821,078.90

(Rs. in Lacs)

CONSOLIDATED

		GEOGRAPHICAL SEGMENT		STANDALONE	
		SALES		Year Ended (Audited)	
		Three Months Ended		Six Months Ended	
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-11
		30-Sep-12	30-Jun-12	30-Sep-11	31-Mar-12
Within India	86,500.57	140,490.77	157,591.02	82,943.76	157,591.02
Outside India	90,658.47	57,689.47	26,514.42	7,220.60	11,032.61
TOTAL	177,159.04	198,180.24	184,105.44	90,164.36	168,623.63

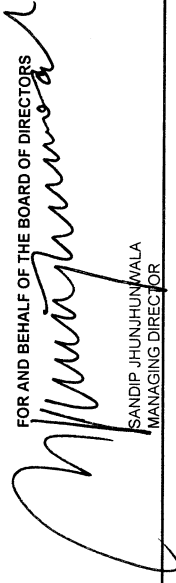

FORREIAGRO LIMITED
 Managing Director

NOTE :

- 1) THE ABOVE FINANCIAL RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 12TH NOVEMBER 2012.
- 2) LIMITED REVIEW HAS BEEN CARRIED OUT BY THE STATUTORY AUDITORS OF THE COMPANY
- 3) AS PER ORDER OF THE HONBLE HIGH COURT AT KOLKATA, THE COMPANY DURING THE QUARTER HAS ADJUSTED IN SECURITIES PREMIUM A/C Rs. 2794 LACS TOWARDS DEFERRED TAX LIABILITIES COMPUTED AS PER AS-22 ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.
- 4) THE CONSOLIDATED ACCOUNTS HAVE BEEN PREPARED AS PER ACCOUNTING STANDARD (AS) 21 ON CONSOLIDATED FINANCIAL STATEMENTS AND ACCOUNTING STANDARD (AS) 23 ON ACCOUNTING FOR INVESTMENT IN ASSOCIATES IN CONSOLIDATED FINANCIAL STATEMENTS, NOTIFIED IN THE COMPANIES (ACCOUNTING STANDARD) RULES 2006.
- 5) THE COMPANY IS PRIMARILY ENGAGED IN THE BUSINESS OF MANUFACTURING, TRADING AND MARKETING OF FOOD GRAINS (MAINLY RICE) WHICH IS A SINGLE REPORTABLE SEGMENT AS PER ACCOUNTING STANDARD 17 ISSUED BY ICAI. HOWEVER ENERGY GENERATED BY WIND TURBINE GENERATOR AND TRADING IN VARIOUS PRODUCT OF AGRI AND NON AGRI HAVE BEEN DONE BY THE COMPANY AND SOME OF ITS SUBSIDIARIES AS SUCH PRIMARY REPORTING SEGMENT IS GEOGRAPHICAL SEGMENT BY LOCATION. HOWEVER SEGMENT RESULTS COULD NOT BE DISCLOSED SINCE IT IS NOT FEASIBLE TO ATTRIBUTE RELATED COST TO RESPECTIVE SEGMENTS. FURTHER CAPITAL EMPLOYED COULD NOT BE ASCERTAINED AS THE ASSETS AND LIABILITIES ARE BEING USED INTERCHANGEABLY IN THE PRODUCTS.
- 6) THE COMPANY HAS FORMED NEW 100% WHOLLY OWNED SUBSIDIARY IN THE NAME OF " AMMALAY INTERNATIONAL PTE LTD " AT SINGAPORE, WHOSE ACCOUNTS HAS BEEN CONSOLIDATED TOGETHER WITH THE OTHER 100% WHOLLY OWNED SUBSIDIARIES LOCATED AT UAE AND MAURITIUS
- 7) PREVIOUS PERIOD/YEAR'S COMPARATIVES ARE REGROUPED/RECLASSIFIED/RESTATE WHEREVER CONSIDERED NECESSARY TO CONFORM TO THE CURRENT PERIOD'S PRESENTATION.

DATE : NOVEMBER 12, 2012
PLACE : NEW DELHI

FOR AND BEHALF OF THE BOARD OF DIRECTORS



SANDIP JHUNJHUNWALA
MANAGING DIRECTOR