



REI AGRO LIMITED
 CIN : L14200WB1994PLC104573
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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016
 (Amounts shown in Lacs in Indian Rupees, except share data and where otherwise stated)

| PARTICULARS | STANDALONE | | | | |
|---|------------------------------------|------------------|-------------------|-------------------------|-------------------|
| | Three Months Ended (Un-Audited) | | | Year Ended (Audited) | |
| | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| 1) Net Sales/Income from Operations | 7,332.69 | 11,139.61 | 32,942.65 | 52,179.67 | 185,576.61 |
| Total | 7,332.69 | 11,139.61 | 32,942.65 | 52,179.67 | 185,576.61 |
| 2) Expenditure | | | | | |
| A) Consumption of Raw Materials | 8,609.21 | 15,957.32 | 172,905.56 | 93,562.66 | 384,152.40 |
| B) Purchase of Traded Goods | 285.23 | 1,064.81 | 104,500.07 | 24,702.05 | 263,031.45 |
| C) (Increase)/Decrease in Stock in Trade | 162.87 | 169.10 | 299.06 | 536.91 | 1,011.60 |
| D) Employees Cost | 2,609.28 | 2,638.50 | 7,387.63 | 10,496.71 | 10,501.39 |
| E) Depreciation | 5,641.22 | 565.31 | 14,119.68 | 8,080.41 | 17,414.56 |
| F) Other Expenditure | | | | | |
| Total | 17,310.81 | 20,395.04 | 299,212.00 | 137,378.74 | 676,111.60 |
| 3) Profit from Operations before other income, interest and exceptional items (1-2) | (9,978.12) | (9,255.43) | (266,269.35) | (85,199.07) | (490,534.99) |
| 4) Other Income | 3.29 | 76.92 | (1,131.02) | 85.71 | 44.15 |
| 5) Profit before interest and FEF and exceptional items (3+4) | (9,974.82) | (9,178.51) | (267,400.37) | (85,113.36) | (490,490.84) |
| 6) Interest/Finance Cost | 2,936.67 | 2,561.61 | 11,305.04 | 10,655.06 | 26,966.12 |
| 7) Loss/(Gain) on Foreign Exchange Fluctuation | 48.07 | 1,816.14 | (519.12) | 7,884.40 | 4,532.76 |
| 8) Profit after interest and FEF but before exceptional items (5-6-7) | (12,959.56) | (13,556.25) | (278,186.29) | (103,652.82) | (521,989.72) |
| 9) Exceptional Items | 10,020.81 | - | - | 10,020.81 | 27,440.15 |
| 10) Profit/(Loss) from before tax (8-9) | (22,980.37) | (13,556.25) | (278,186.29) | (113,673.63) | (549,429.87) |
| 11) Provision For Taxation | | | | | |
| - Current Tax | | | | | |
| - For earlier years | (6,025.92) | (34.20) | - | (6,060.11) | - |
| 12) Net Profit (+)/(Loss) for the Period / Year (10-11) | (16,954.45) | (13,522.05) | (278,186.29) | (107,613.52) | (549,429.87) |
| 13) Paid Up Equity Share Capital (Face value Re 1/- per share) | 9,579.85 | 9,579.85 | 9,579.85 | 9,579.85 | 9,579.85 |
| 14) 4% Non-Convertible Preference Share (Face value Rs. 100/- per share) | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 |
| 15) Reserve Excluding Revaluation Reserve | - | - | - | (398,611.01) | (290,997.49) |
| 16) Earning Per Share(EPS) Face value Re 1/- per share | | | | | |
| - Basic (Rs.) | (1.77) | (1.41) | (29.04) | (11.23) | (57.35) |
| - Diluted (Rs.) | (1.77) | (1.41) | (29.04) | (11.23) | (57.35) |

| PARTICULARS | STANDALONE | | | | |
|--|--------------------|-------------|-------------|-------------|-------------|
| | Three Months Ended | | | Year Ended | |
| | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| A) Particulars of Shareholders :- | | | | | |
| 1) Public Share Holding | | | | | |
| No of Shares | 689,337,765 | 683,337,765 | 683,337,765 | 689,337,765 | 683,337,765 |
| Percentage of Shareholding | 71.96 | 71.33 | 71.33 | 71.96 | 71.33 |
| 2) Promoters and Promoter Group Shareholding | | | | | |
| A) Pledged/ Encumbered | | | | | |
| - Number Of Shares | 22,580,043 | 28,580,043 | 28,580,043 | 22,580,043 | 28,580,043 |
| - Percentage of Shares (As a % of total Shareholding of Promoter and Promoter Group) | 8.41 | 10.41 | 10.41 | 8.41 | 10.41 |
| - Percentage of Shares (As a % of total Equity Share Capital of the company) | 2.35 | 2.98 | 2.98 | 2.35 | 2.98 |
| B) Non - Encumbered | | | | | |
| - Number Of Shares | 246,067,146 | 246,067,146 | 246,067,146 | 246,067,146 | 246,067,146 |
| - Percentage of Shares (As a % of total Shareholding of Promoter and Promoter Group) | 91.59 | 89.59 | 89.59 | 91.59 | 89.59 |
| - Percentage of Shares (As a % of total Share Capital of the company) | 25.69 | 25.69 | 25.69 | 25.69 | 25.69 |

| B) Investors Complaints :- | |
|---------------------------------------|-----|
| Balance as on 1st Jan 2016 | NIL |
| Received during the Quarter | NIL |
| Disposed off during the Quarter ended | NIL |
| Balance as on 31st Mar 2016 | NIL |



| PARTICULARS | (Rs in Lacs) | |
|---------------------------------------|--------------------------------------|--------------------------------------|
| | Standalone (Audited) | |
| | As at March 31 '2016 (Audited) | As at March 31 '2015 (Audited) |
| I. EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| Share Capital | 13,579.85 | 13,579.85 |
| Reserves and Surplus | (398,611.01) | (290,997.49) |
| Sub Total - Shareholders Fund | (385,031.16) | (277,417.64) |
| Non-current liabilities | | |
| Long Term Borrowings | 16.94 | 2,845.62 |
| Deferred Tax Liabilities (net) | - | - |
| Long Term Provisions | 89.13 | 108.55 |
| Sub Total - Non-current Liabilities | 106.07 | 2,954.18 |
| Current liabilities | | |
| Short Term Borrowings | 419,707.13 | 419,534.90 |
| Trade Payables | 47,506.17 | 46,125.67 |
| Other Current Liabilities | 224,610.27 | 206,430.92 |
| Short Term Provisions | - | 6,026.06 |
| Sub Total - Current Liabilities | 691,823.57 | 678,117.55 |
| TOTAL - EQUITY AND LIABILITIES | 306,898.48 | 403,654.09 |
| II. ASSETS | | |
| Non current assets | | |
| Fixed assets | | |
| Tangible assets | 232,459.09 | 242,955.79 |
| Intangible assets | - | - |
| Capital work-in-progress | - | - |
| Non-current investments | 38,692.39 | 38,692.39 |
| Long term loans and advances | 1,878.32 | 3,228.32 |
| Sub Total - Non Current Assets | 273,029.80 | 284,876.50 |
| Current assets | | |
| Inventories | 712.12 | 26,185.37 |
| Trade receivables | 29,905.47 | 83,417.11 |
| Cash and cash equivalents | 249.84 | 6,665.28 |
| Short term loans and advances | 2,957.16 | 2,474.60 |
| Other current assets | 44.09 | 35.23 |
| Sub Total - Current Assets | 33,868.68 | 118,777.59 |
| TOTAL - ASSETS | 306,898.48 | 403,654.09 |

- 1) During the year due to sudden death of one of the Independent Director Mr. Asoke Chatterjee on 04.08.2015 and thereafter due to resignation of Dr. Ing Narpinder Kumar Gupta on 23.11.2015, there are only 2 Members left in the Board, who did not form a Competent Board in accordance to the Companies Act, 2013. However the Directors have finalized and approved the 3rd Quarterly Results with the existing directors and now submitting the yearly results which is again subject to final approval by the competent Board. As the company has filed "Misc. Application" with hon'ble BIFR to allow the Company to act with only two existing Directors till the Company is in BIFR.
- 2) Due to liquidity crunch being faced by the company it was not able to procure adequate quantity of Raw materials continuing partial shutdown of all its manufacturing units. This has resulted in lower turnover which negatively impacted the operating margin.
- 3) The company has made substantial losses during the quarter / year ended amounting to Rs. 169.54 Cr and Rs. 1,076.14 Cr respectively due to higher input costs, processing loss and poor realisations.
- 4) The net Worth of the company has entirely eroded due to the losses suffered by the company. It has already made reference to the Hon'ble BIFR which has been registered with them vide case no. 85/2015 for adopting measures for the revival and rehabilitation of the company.
- 5) During the Year ended 31.03.2016, the Company was primarily engaged in the business of processing / trading of food grains (Rice) which is single reportable segment as per Accounting Standard 17.
- 6) The company has not provided for interest on borrowings from Banks and financial institutions, etc amounting to Rs. 701.35 Cr (Previous Year Rs. 426.07 Cr) for the year ended 31st March, 2016 including Rs. 181.38 Cr for the fourth Quarter.
- 7) Figures for corresponding previous year/quarters have been regrouped/ rearranged wherever considered necessary.

Date : 31st May, 2016

Place : New Delhi



FOR AND BEHALF OF THE BOARD OF DIRECTORS

SANDIP JHUNJHUNWALA
MANAGING DIRECTOR

