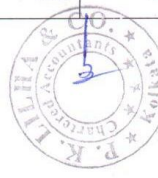


REI AGRO LIMITED
 Regd Office : 46C Chowringhee Road , Everest House , R.N 15B, Kolkata 700 071
 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015
 (Amounts shown in Lacs in Indian Rupees , except share data and where otherwise stated)

PARTICULARS	STANDALONE					
	Three Months Ended (Un-Audited)			Six Months Ended (Un-Audited)		Year Ended (Audited)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
PART - I						
FINANCIAL PERFORMANCE						
1) Net Sales/Income from Operations	10,661.58	23,045.78	51,918.90	33,707.36	105,182.00	185,576.61
Total	10,661.58	23,045.78	51,918.90	33,707.36	105,182.00	185,576.61
2) Expenditure						
A) Consumption of Raw Materials	12,197.76	56,798.37	66,413.36	68,996.13	141,875.31	384,152.40
B) Purchase of Traded Goods	-	-	-	-	-	-
C) (Increase)/Decrease in Stock in Trade	2,121.31	21,227.70	82,357.38	23,349.01	72,167.35	263,031.45
D) Employees Cost	113.67	91.28	296.55	204.95	492.29	1,011.80
E) Depreciation	2,638.68	2,610.25	(575.67)	5,248.93	2,223.51	10,501.39
F) Other Expenditure	471.43	1,402.45	979.91	1,873.88	2,707.82	17,414.56
Total	17,542.85	82,130.04	149,471.53	99,672.90	219,466.27	676,111.60
3) Profit from Operations before other income, interest and exceptional items (1-2)	(6,881.27)	(59,084.26)	(97,552.64)	(65,965.54)	(114,284.27)	(490,534.99)
4) Other Income	3.55	1.95	374.30	5.50	767.77	44.15
5) Profit before interest and FEF and exceptional items (3+4)	(6,877.72)	(59,082.31)	(97,178.34)	(65,960.04)	(113,516.50)	(490,490.84)
6) Interest/Finance Cost	2,598.45	2,558.34	(62.77)	5,156.79	16,481.76	26,966.12
7) Loss/(Gain) on Foreign Exchange Fluctuation	3,597.67	2,422.52	2,759.31	6,020.20	4,779.76	4,532.76
8) Profit after interest and FEF but before exceptional items (5-6-7)	(13,073.84)	(64,063.17)	(99,874.87)	(77,137.02)	(134,778.03)	(521,989.72)
9) Exceptional Items	-	-	40.15	-	27,440.15	27,440.15
10) Profit/(Loss) from before tax (8-9)	(13,073.84)	(64,063.17)	(99,915.02)	(77,137.02)	(162,218.17)	(549,429.87)
11) Provision For Taxation						
- Current Tax	-	-	-	-	-	-
- For earlier years	0.00	-	-	0.00	-	-
12) Net Profit (+)/(Loss) for the Period / Year (10-11)	(13,073.84)	(64,063.17)	(99,915.02)	(77,137.03)	(162,218.17)	(549,429.87)
13) Paid Up Equity Share Capital (Face value Re 1/- per share)	9,579.85	9,579.85	9,579.85	9,579.85	9,579.85	9,579.85
14) 4% Non-Convertible Preference Share (Face value Rs. 100/- per share)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
15) Reserve Excluding Revaluation Reserve	-	-	-	-	-	(290,997.49)
16) Earning Per Share(EPS) Face value Re 1 /- per share						
- Basic (Rs.)	(1.36)	(6.69)	(6.51)	(8.05)	(16.94)	(57.37)
- Diluted (Rs.)	(1.36)	(6.69)	(6.51)	(8.05)	(16.94)	(57.37)
PART - II						
SELECTED INFORMATION AS AT 30TH SEPTEMBER 2015						
A) Particulars of Shareholders :-						
1) Public Share Holding						
No of Shares	683,337,765	683,337,765	599,656,872	683,337,765	599,656,872	683,337,765
Percentage of Shareholding	71.33	71.33	62.60	71.33	62.60	71.33
2) Promoters and Promoter Group Shareholding						
A) Pledged/ Encumbered						
- Number Of Shares	28,580,043	28,580,043	121,777,486	28,580,043	121,777,486	28,580,043
- Percentage of Shares (As a % of total Shareholding of Promoter and Promoter Group)	10.41	10.41	33.99	10.41	33.99	10.41
- Percentage of Shares (As a % of total Equity Share Capital of the company)	2.98	2.98	12.71	2.98	12.71	2.98
B) Non - Encumbered						
- Number Of Shares	246,067,146	246,067,146	236,506,596	246,067,146	236,506,596	246,067,146
- Percentage of Shares (As a % of total Shareholding of Promoter and Promoter Group)	89.59	89.59	66.01	89.59	66.01	89.59
- Percentage of Shares (As a % of total Share Capital of the company)	25.69	25.69	24.69	25.69	24.69	25.69
B) Investors Complaints :-						
Balance as on 1st July 2015	NIL					
Received during the Quarter	NIL					
Disposed off during the Quarter ended	NIL					
Balance as on 30th Sept 2015	NIL					



STANDALONE STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	(Rs in Lacs)	
	As at Sept 30 '2015 (Un-Audited)	As at March 31 '2015 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	13,579.85	13,579.85
Reserves and Surplus	(368,134.52)	(290,997.49)
Sub Total - Shareholders Fund	(354,554.67)	(277,417.64)
Non-current liabilities		
Long Term Borrowings	2,836.20	2,845.62
Deferred Tax Liabilities (net)	-	-
Long Term Provisions	67.93	108.55
Sub Total - Non-current Liabilities	2,904.12	2,954.18
Current liabilities		
Short Term Borrowings	419,690.16	419,534.90
Trade Payables	48,101.50	46,125.67
Other Current Liabilities	216,243.66	206,430.92
Short Term Provisions	6,026.06	6,026.06
Sub Total - Current Liabilities	690,061.37	678,117.55
TOTAL - EQUITY AND LIABILITIES	338,410.83	403,654.09
II. ASSETS		
Non current assets		
Fixed assets		
Tangible assets	237,706.86	242,955.79
Intangible assets	-	-
Capital work-in-progress	-	-
Non-current investments	38,692.39	38,692.39
Long term loans and advances	1,790.80	3,228.32
Sub Total - Non Current Assets	278,190.05	284,876.50
Current assets		
Inventories	2,066.87	26,185.37
Trade receivables	48,460.66	83,417.11
Cash and cash equivalents	6,682.26	6,665.28
Short term loans and advances	2,971.37	2,474.60
Other current assets	39.61	35.23
Sub Total - Current Assets	60,220.77	118,777.59
TOTAL - ASSETS	338,410.83	403,654.09

1) The unaudited Financial Results for the Quarter / Half Year ended 30.09.2015 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2015.

The Statutory Auditors have conducted the Limited Review of the Financial Results.

2) During the Quarter, the Company has been primarily engaged in the business of processing / trading of rice which is single reportable segment as per Accounting Standard 17.

3) The Company has not provided for Interest on its Borrowings from Banks and Financial Institutions amounting to Rs. 161.06 Crores and Rs. 168.13 Crores for the Quarter ended 30th June 2015 and Quarter ended

4) Due to the liquidity crunch being faced by the Company, it was not able to procure adequate raw material mainly Paddy, leading to partial shutdown of its manufacturing units. This has resulted in de-growth of

turnover and has also negatively impacted the operating margin.

5) The company has made substantial losses during the quarter / half year ended amount to Rs. 771.37 Crores due to higher operating cost, processing loss and poor realization.

6) Net worth of the company has fully eroded due to the losses suffered. The company had applied to Ld. BIFR in terms of section 15(1) of the SICA, 1985. The Hon'ble BIFR vide its letter dated July 03, 2015 informed

7) Figures for corresponding previous year / quarters / half year have been regrouped / rearranged wherever considered necessary.

Date : November 14 '2015
Place : New Delhi



FOR AND BEHALF OF THE BOARD OF DIRECTORS

Sandip Jhunjhunwala

SANDIP JHUNJHUNWALA
MANAGING DIRECTOR