

REI AGRO LIMITED
CIN: L14200WB1994PLC104573
Regd Office : 46C Chowringhee Road , Everest House , R.N 15B, Kolkata 700 071
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Amounts shown in Lacs in Indian Rupees , except share data and where otherwise stated)

PARTICULARS	STANDALONE			
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.15	31.03.15	30.06.14	31.03.2015
1) Net Sales/Income from Operations	23,045.78	32,942.65	53,263.10	185,576.61
Total	23,045.78	32,942.65	53,263.10	185,576.61
2) Expenditure				
A) Consumption of Raw Materials	56,798.37	172,905.56	75,461.94	384,152.40
B) Purchase of Traded Goods				
C) (Increase)/Decrease in Stock in Trade	21,227.70	104,500.07	(10,190.02)	263,031.45
D) Employees Cost	91.28	299.06	195.74	1,011.80
E) Depreciation	2,610.25	7,387.63	2,799.18	10,501.39
F) Other Expenditure	1,402.45	14,119.68	1,727.91	17,414.56
Total	82,130.04	299,212.00	69,994.75	676,111.60
3) Profit from Operations before other income, interest and exceptional items (1-2)	(59,084.26)	(266,269.35)	(16,731.65)	(490,534.99)
4) Other Income	1.95	(1,131.02)	393.47	44.15
5) Profit before interest and FEF and exceptional items (3+4)	(59,082.31)	(267,400.37)	(16,338.18)	(490,490.84)
6) Finance Cost	2,558.34	11,305.04	16,544.53	26,966.12
7) Loss/(Gain) on Foreign Exchange Fluctuation	2,422.52	(519.12)	2,020.46	4,532.76
8) Profit after interest and FEF but before exceptional items (5-6-7)	(64,063.17)	(278,186.29)	(34,903.16)	(521,989.72)
9) Exceptional Items	-	-	27,400.00	27,440.15
10) Profit/(Loss) from before tax (8-9)	(64,063.17)	(278,186.29)	(62,303.16)	(549,429.87)
11) Provision For Taxation				
- Current Tax				
- For earlier years	(0.00)	-	-	-
12) Net Profit (+)/(Loss) for the Period / Year (10-11)	(64,063.17)	(278,186.29)	(62,303.16)	(549,429.87)
13) Paid Up Equity Share Capital (Face value Re 1/- per share)	9,579.85	9,579.85	9,579.85	9,579.85
14) 4% Non-Convertible Preference Share (Face value Rs. 100/- per share)	4,000.00	4,000.00	4,000.00	4,000.00
15) Reserve Excluding Revaluation Reserve				(290,997.49)
16) Earning Per Share(EPS) Face value Re 1 /- per share				
- Basic (Rs.)	(6.69)	(29.04)	(6.50)	(57.35)
- Diluted (Rs.)	(6.02)	(26.16)	(5.86)	(51.67)

For REI AGRO LIMITED

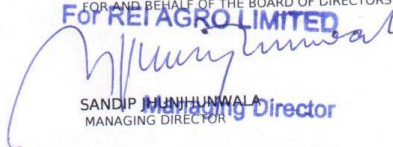
Managing Director

PARTICULARS	STANDALONE			
	Quarter Ended (Unaudited)			Year Ended (Audited)
	30.06.15	31.03.15	30.06.14	31.03.2015
A) Particulars of Shareholders :-				
1) Public Share Holding				
No of Shares	683,337,765	683,337,765	579,276,673	683,337,765
Percentage of Shareholding	71.33	71.33	60.47	71.33
2) Promoters and Promoter Group Shareholding				
A) Pledged/ Encumbered				
- Number Of Shares	28,580,043	28,580,043	130,380,847	28,580,043
- Percentage of Shares (As a % of total Shareholding of Promoter and Promoter Group)	10.41	10.41	34.43	10.41
- Percentage of Shares (As a % of total Equity Share Capital of the company)	2.98	2.98	13.61	2.98
B) Non - Encumbered				
- Number Of Shares	246,067,146	246,067,146	248,327,434	246,067,146
- Percentage of Shares (As a % of total Shareholding of Promoter and Promoter Group)	89.59	89.59	65.57	89.59
- Percentage of Shares (As a % of total Share Capital of the company)	25.69	25.69	25.92	25.69
B) Investors Complaints :-				
Balance as on 1st Apr 2015	NIL			
Received during the Quarter	1			
Disposed off during the Quarter ended	1			
Balance as on 30th Jun 2015	NIL			

Notes :

- 1) The unaudited Financial Results have been reviewed by the Audit Committee in the meeting held on August 01 '2015 and approved by the Board of Directors at its meeting held on August 08 '2015 .
- 2) During the Quarter, the Company has been primarily engaged in the business of processing / trading of rice which is single reportable segment as per Accounting Standard 17.
- 3) The Company has not provided for Interest on its Borrowings from Banks amounting to Rs. 161.06 Crores for the Quarter ended 30th June 2015 and Rs. 425.23 Crores for the year ended 31st March 2015. This has resulted in understatement of finance cost & losses to the similar amount for the respective period.
- 4) Due to the liquidity crunch being faced by the Company, it was not able to procure adequate raw material leading to partial shutdown of its manufacturing units. This has resulted in de-growth of turnover and has also negatively impacted the operating margin.
- 5) The company has made substantial loses during the quarter ended amount to Rs. 640.63 Crores due to higher operating cost, processing loss and poor realization.
- 6) Net worth of the company has fully eroded due to the losses suffered. The company had applied to Ld. BIFR as terms of section 15(1) of the SICA 1985. The Hon'ble BIFR vide its letter dated July 03, 2015 informed that the aforesaid Reference has been Registered vide case no. 85/2015 under the provisions of SICA for adopting measures for the revival and rehabilitation of the company.
- 7) Figures for corresponding previous year/quarters have been regrouped/ rearranged wherever considered necessary.

Date : Aug 08,2015
Place : New Delhi

FOR AND BEHALF OF THE BOARD OF DIRECTORS
FOR REI AGRO LIMITED

SANDIP MUNHUNJWALA
MANAGING DIRECTOR